



Participation & Eligibility Criteria

General Guidelines - Eligibility for Participation

1. The competition is open for all Telangana based companies
2. The Product Awards are primarily to encourage, recognize the companies with significant base or presence in the State of Telangana.
3. Significant base/presence would mean that they could be having one of the following
 - Head Office or Registered office in Telangana OR
 - 50% of product development team is based out of Telangana
4. As a part of nomination process, companies need to provide information including - an overview of the product/productized service, Technologies, Business Use cases, Customers, Competition, Revenue indications, Sustainability, Funding and other relevant information to judge the finalist

Award Categories and Guidelines

5. Categories

- Early Stage Start-ups
- Enterprise Solutions - Growth Stage
- Consumer Solutions - Growth Stage
- Mature Products
- Tech4good (Social Impact)
- Tech Gadget/Device
- Deep Tech Product
- COVID-19 related Product
- Woman Led Product

6. Specific Guidelines

Early Stage Startups

- New or Emerging companies
- Early stage funding – Self, Angel, Some early VCs with small investments
- Typically, companies with less than 3 years of existence
- Small team size of less than 20 but with Full Time Employees
- Less than 10 or no customers
- Working Product – not demo stage

Consumer Solutions – Growth Stage

- Well-funded – Multiple rounds, VCs, PE or self-funded/bootstrapped
- Typically, companies with > 3 years and < 8 years of existence
- More than 10000 paying customers or a large number of free customers
- Fully functional online presence
- Well established Product roadmap

Enterprise Solutions – Growth Stage

- Well-funded – Multiple rounds, VCs, PE or self-funded/bootstrapped
- Typically, companies with > 3 years and less than 8 years of existence
- More than 10 paying customers
- Fully functional online presence
- Well established Product roadmap

Mature Products

- Well established Companies (MNCs & Indian) more than 8 years in existence
- More than 50% of R&D/Development team should be based out of Hyderabad
- Public companies or IPO ready or Pre-IPO Companies
- Fully funded, profitable, self-sustained and highly visible companies
- Typically, multi-product companies with > 10 years >100 employees in Hyderabad

Tech4Good (Social Impact)

- Products, Ideas or prototypes that create a positive impact on society
- Can be used by NGOs or Government as a change agent
- Have to meet the criteria of early stage companies at the minimum, in terms of size, existence duration, product readiness etc.
- Just ideas and Demo prototypes will not be accepted. Only working products will be considered for recognition.
- Some kind of customer presence is needed (consumers or enterprises or Govt, quasi-Govt).

Tech Gadget/Device

- The product should be physical in nature and can be a combination of devices, creating a system.
- Technology must be embedded in it. Its usage must also be linked to technology.
- Typical areas for this category could include but not limited to IoT, AR/VR, 3D printing, Sensors, Intelligent Cameras etc.

COVID-19 Related Product

- Should have been conceptualized post Jan-2020.
- B2C or B2B both are acceptable.
- Physical with tech embedded or software product qualify.
- Target users should be Govt / Hospitals / Doctors / Medical community / Patients / Researchers / Drug companies / Clinical trial organizations etc.

Best Woman Led

- Entries must meet at least early stage criteria.
- One of the full-time founder/ CEO should be a woman &
- Woman leader should be significant percentage of equity or share holder

HY10 Startups Awards

- Ten entries that are shortlisted from Early Stage category to be considered for this award. Typically, the top 3 or 4 from each category will be included in this list. A special mentoring package is being designed for these companies to help them get to the next level of success. HY10 winners also get additional media visibility and coverage.

For any clarification write to info@hysea.in

Please Note:

1. In case of any ambiguity regarding the eligibility criteria, HYSEA jury / executive committee decision will be final. The jury also reserves the right to relax / amend the conditions slightly in some cases if they feel it encourages participation and competition.
2. Winning Products from previous 2 years are not eligible to apply this year.